

Chess Dynamics and RIEtech Global Announce Teaming Agreement to Supply Precision Motion Control Systems

Companies Combine Technology, Know-How and Customer Support to Offer Advanced System Solutions, Worldwide

Albuquerque, NM, October 27, 2010. RIEtech Global, LLC and Chess Dynamics, Ltd., announced today the signing of a Teaming Agreement that enables each company to collaborate in the development, marketing and sales of each other's products and services into new market segments, customer accounts and geographies.

RIEtech Global is an USA-based leader in gimbals and pan/tilt positioners used in defense, security, mining and medical applications. Based in London, England Chess Dynamics is the premier supplier of integrated Radar, Communications and Electro-Optical systems defense systems for Land, Sea and Airborne applications.

The teaming agreement combines over 30 years of combined R&D, engineering, manufacturing and customer support for the UK and USA's top defense contractors; as well as direct product support to the military organizations of both countries. Both companies are ISO 9001:2008 Certified.

Graham Beall, Managing Director of Chess Dynamics said, "This partnership enables Chess Dynamics to expand our business opportunities in the UK, Europe and the USA by combining the strengths and complementary products of each company. RIEtech Global has engineering expertise, products and trusted customer relationships that provide an accelerated growth path for us".

"Our defense, security and commercial clients are increasingly interested in fully integrated precision motion-control solutions", said Rich Engstrom, CEO of RIEtech Global. "Chess Dynamics has a full lineup of military products including optical surveillance and radar positioners. Combining their product suite with our engineering customization capability will enable us to bring our clients products that have been tested and proven in other theaters."

Ioana Engstrom, RIEtech Global VP of Business Development added, "All defense contractors and military organizations are demanding new levels of quick deployment, scalability and price performance. By teaming with Chess Dynamics we'll be able to leverage each other's segment expertise, product line and solution know-how to bring to all our clients – worldwide".

About Chess Dynamics

Chess Dynamics Ltd. designs, develops, manufactures, and supplies defense systems for land, sea, and airborne applications in the United Kingdom and internationally. Its products include stabilized positioners and line-of-sight communication systems, electro-optic platforms and surveillance systems, electro-optical directors, situational awareness systems, pan and tilt heads, dual axis director mounts, CCTV and IR cameras, turntable systems and target and video tracking systems. The company also provides services in the areas of electromechanical design, research and development, prototyping, production, project management, and support. Chess Dynamics Ltd. was incorporated in 1993 and is based in Horsham, the United Kingdom.

www.chess-dynamics.com

About RIEtech Global

Headquartered in Albuquerque NM, RIEtech Global, LLC, is a diversified engineering, manufacturing and distribution company. RIEtech Global is focused on bringing hi-technology to existing markets where current solutions don't match rapidly changing customer requirements. The company's RIEtech Global Motion Control division brings new levels of precision to advanced defense, aeronautical and security applications. The company is a US military veteran-owned business.

www.rietechglobal.com